

Lake Creek Farms HOA
OPERATIONAL BUDGET
January through December 2018

	<u>Jan - Dec '18</u>
Income	
PRIMARY	
Association Dues	28,200.00
Plats D & E Contribution	<u>0.00</u>
Total PRIMARY	28,200.00
SECONDARY	
Interest	0.00
Late Fees	0.00
Transfer Fees	150.00
ACC Review Fees	<u>0.00</u>
Total SECONDARY	150.00
Total Income	28,350.00
Expense	
ADMINISTRATION	
Accounting/Management	350.00
Copies & Postage	350.00
Fees (Bank, Permits, Licensing)	100.00
Legal Fees	5,000.00
Merchant Account Fees	580.00
Website	<u>800.00</u>
Total ADMINISTRATION	7,180.00
COMMON AREAS	
Insurance	1,610.00
Maintenance & Repairs	4,500.00
Utilities (Water)	<u>660.00</u>
Total COMMON AREAS	6,770.00
LOAN EXPENSES	
Interest on Loan	<u>5,450.00</u>
Total LOAN EXPENSES	5,450.00
OTHER	
Room Rental	100.00
Social Events	<u>200.00</u>
Total OTHER	300.00
Total Expense	19,700.00
Net Revenue	<u>8,650.00</u>