

Lake Creek Farms HOA 2017 Operational Budget

	BUDGET
Income	
PRIMARY	
Association Dues	28,200.00
SECONDARY	
Transfer Fees	150.00
Total Income	28,350.00
Expense	
Credit Line Interest	6,950.00
Insurance	1,610.00
License & Permits	10.00
Social Events	300.00
ADMINISTRATION	
Accounting/Management	350.00
Copies & Postage	350.00
Fees (Bank, Legal, Licensing)	5,100.00
Merchant Account Fees	580.00
Website Development	432.00
Total ADMINISTRATION	6,812.00
COMMON AREAS	
Maintenance & Repairs	4,000.00
Irrigation Water	150.00
Total COMMON AREAS	4,150.00
Total Expense	19,832.00
Net Income	8,518.00